



For Immediate Release

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George Fleming Joins GTT as New Chief Financial Officer

Portland, Oregon (September 22, 2003) -- Global Technology Transfer Group, Inc., (GTT), the world leader in patent asset management services, has named George Fleming as the firm's new chief financial officer.

"We are extremely pleased to welcome George to GTT's management team," said Michael Lubitz, GTT's CEO and Chairman. "He brings a broad base of financial experience to GTT, as well as a solid reputation among the financial community."

For the past four years Fleming has been working as the CFO of Intellectual Capital, GTT's parent company.

"His work with Intellectual Capital and experience in leverage financing for growing companies will naturally support GTT in its on-growth and product/services offering," said Lubitz. "George's role as CFO represents a natural progression of George's support of GTT from its inception."

Fleming previously served as President of United Resources, which was responsible for the United Grocers lending portfolio, including secondary market development and SEC compliance. Subsequent to United Resources, Fleming formed Fleming Financial Services which specialized in providing secured financing for growing companies.

Fleming holds a B.S. from Portland State University (1973) in Political Science.

About Global Technology Transfer Group, Inc.

GTT is the world leader in outsource patent asset management services focused on helping corporations obtain the maximum value for their patent assets. GTT leverages its global network and expertise in patent portfolio management, technology transfer, and investment banking to provide the highest value result. The company's management and advisory board are comprised of leading representatives with cross discipline specialization in patent law, business law, intellectual property portfolio management, licensing, finance, operations, business development, marketing, strategic consulting, and mergers & acquisitions. The company's corporate headquarters are in Portland, Oregon with offices in Japan and Finland. For more information, please contact us.